

Announcement - Republic of Albania - Ministry of Finance
Contemplated sale of 100% controlling interest in the insurance company
INSTITUTI I SIGURIMEVE – INSIG SH.A.

INSIG key figures (Company data, FY 2009):

Consolidated gross written premiums (GWP): Lek 2,120m (EUR 16m)

Total assets: Lek 5,875 (EUR 44m)

Total equity: Lek 2,494 (EUR 19m)

Pursuant to its statutory authority, the Ministry of Finance (the “Ministry”) is contemplating the sale of 100% of the total equity of INSTITUTI I SIGURIMEVE – INSIG SH.A. (“INSIG”, the “Company”).

For this purpose, the Ministry, advised by a consortium led by BNP Paribas (the “Advisor”) acting as its exclusive financial advisor, is assessing market interest from established and reputable investors. Interested parties are invited to contact INSIG Privatization Committee and BNP Paribas Corporate Finance (see contact details below).

General information on the Company is included in a Teaser available on INSIG web site (www.insig.com.al) and, upon request, from BNP Paribas. All inquiries should be directed to Ministry of Finance and copy to BNP Paribas Corporate Finance.

INSIG Privatization Committee

Mr. Alfred Rushaj
Chairman of INSIG Privatization Committee

Ms. Veronika Korkaj
INSIG Privatization Committee Secretary

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